

Treasurer's Report 2020

Colin Grant formally stood down as Churchwarden with the swearing in of new Churchwardens in November 2021. At the same time he also stood down as Treasurer.

In the absence of anyone else prepared to take on the role and with bills pending for work on St Mary's Rev Charles Hope, as Rural Dean, agreed to take on this role on a temporary basis till someone else could be found to take it on.

Thornthwaite, Braithwaite and Newlands Finance Report on 2020 Accounts

Rev Charles Hope, acting treasurer

Opening comments:

During December 2020 I took on the role of Acting Treasurer of the PCC of TBN. The reason for this very unusual situation is that after the 2020 APCM the PCC reduced in size to four, with Colin Grant as the churchwarden as a fifth, till the swearing in of new churchwardens in the Keswick areas in November 2020, at which point Colin officially ceased to be Churchwarden and stood down formerly as treasurer too. No one on the PCC was and is, at this point in time, prepared to take on the role of being treasurer. To ensure bills are paid, monies banked, accounts kept, things are sorted out I agreed to take on this role for a short interim period till things settle down.

There has been a huge on-going discussion about how to take things forward to work positively together for the mission and ministry of the church in this parish in a way that heals and includes. At the heart of this has been the relationship between the PCC and the JAP (Jessie Agnes Pearson) Trust.

Concerns raised about the accounts in the past have included:

- How is the JAP support to the PCC represented?
- What is the amount of the loan relating to the St Herbert's work and shouldn't it be included in the accounts?
- What are funding priorities of the JAP Trust?
- What other Funds does the PCC have? And for what purposes?
- Can openness and transparency be increased?

The presentation of the accounts and these notes are to assist people in gaining a fuller and clearer understanding of the financial position of the PCC and the JAP and how the two relate together.

At various stages I have made comments and recommendations to the PCC for future action. Comments and Recommendations are mine and not necessarily that of the PCC!

There is a huge amount of information to read and understood. So please take your time to read and do ask questions.

1. Please refer to 'Receipts and Payments pages.

a. COVID 19 – Braithwaite Covid 19 Support (Restricted) Fund

Parish of Thornthwaite cum Braithwaite with Newlands

This is a Restricted Fund.

Purpose: support for activities in the parish aimed at COVID relief.

Surplus on this fund is £379

b. FreshExp- Messy Church (Designated) Fund

This is a Designated Fund – ie money set aside by the PCC for the Messy Church.

Purpose: To support the Messy Church

The bulk of the fund in 2020 was brought forward (£559), the rest is collections, general.

Surplus on this fund is £643

c. FreshExp- Messy Church (Restricted) Fund

This is a Restricted Fund.

This fund was closed at the end of 2019, when the surplus was transferred to the Messy Church Designated Fund.

Balance zero.

Charles notes: I am not happy with a balance on a Restricted Fund being moved into a Designated Fund, as designated moneys can be undesigned. But it has happened.

Recommendation: PCC does not remove the funds from the Messy Church (Designated Fund).

d. NFabric – Newland fabric (Restricted) Fund

This is a Restricted Fund.

Purpose: Maintenance of Newlands Church, being PCC moneys (not Friends)
This fund was created by Charles to receive funds donated to the PCC for the purpose of repair and maintenance of Newlands Church.

In 2020 this was a grant of £2773 from the National Churches Trust and £1746.40 from the Listed Places of Worship VAT Scheme (LPWVAT) to reclaim the VAT paid on the refurbishment work to Newlands church, making the total shown in the accounts of £4,519.

As payment for this work was made by the Friends of Newlands (a PCC fund), the grants were transferred to the Friends Fund.

Balance zero.

e. NFriends – Newlands Friends (Restricted) Fund

This is a Restricted Fund.

Purpose: Maintenance of Newlands Church, being 'Friends' moneys

Parish of Thornthwaite cum Braithwaite with Newlands

Donations this year, with Gift Aid have been £2045. Thank you to donors. The major project has been the repairs to the church as outlined in the Quinquennial report amounting to £10,478.

Grants from the NCT and the LPWVAT amounting to £4519 were received for this work by the PCC, this was transferred to the Friends account as the bills were paid on behalf of the PCC by the Friends. The Friends Funds now stands at £6,428.

In 2021 window repair work by Albion Glass has been approved by the PCC at £6,300.

- f. StHrefurb – St Herbert's Refurbishment (restricted) Fund
This is a Restricted Fund.

Purpose: to handle money relating to the repayment of the loan for the refurbishment of St Herbert's Church.

Full details of the loan and its repayments can be seen on the attached pages. In order to include the Loan, payments made in 2020 and the outstanding amount at the yearend in the formal accounts, so achieving maximum transparency and openness, some careful journal entries have had to be made!

The following bit is technical and can be ignored if you wish!

- First of all a long term loan liability had to be created on the balance sheet by crediting the Liabilities line on the balance sheet and so debiting the income line. (Hence a negative income!) to reflect the loan value at 1.1.2020 of £45,328.74
- Secondly interest accrued to the loan during the year was added by Journal Entry, debiting the DBF Loan Interest code and crediting the Loan account (this increases the size of the loan and shows the value of interest added to the debt).
- Thirdly, loan repayments to the Diocesan Board of Finance were paid from the Barclays Bank account against the nominal code 'New Building Work' in the St Herbert's Restricted Fund, (this keeps track of the payments during the year and keeps the bank account records correct).
- In order for these repayments to reduce the creditor liabilities, they needed to be 'shifted' from the Receipts and Payments to the Balance sheet; by debiting the receipts and payments and crediting the Creditors Loan on the Balance sheet, so reducing the size of the loan.
- But at the same time a transfer from the General Fund to the St Herbert's Refurbishment Fund was done to reflect these payments and to ensure that the balance on the fund equals the size of the loan on the Balance Sheet, it also makes it clear that the loan repayments are coming from the General Fund and not elsewhere.

Complicated, yes, but it means that our accounts are showing the correct information.

Balance on this fund is a deficit of £35,109 and this is amount of the outstanding loan with the Diocesan Board of Finance as at 31st Dec 2020.

Parish of Thornthwaite cum Braithwaite with Newlands

g. StMRefurb – St Mary's Refurbishment & JAP Grant (Restricted) Fund

This is a Restricted Fund.

Purpose: The purpose of this fund is the grant aid support from the Jessie Agnes Pearson (JAP) Trust to the PCC. The funding priorities are reflected in the application form the JAP Trustees wish the PCC to use when asking for grant aid, details are in the JAP report.

The operation of this fund is:

- On the Payment side, through this fund goes all the spend on refurbishing St Mary's Church;
- Support to the PCC for other matters are shown as transfers out of this fund into the General Fund. The details of grants are shown in the JAP report.
- On the Receipts, income side, is shown the JAP Grant aid for works to St Mary's (JAP St Mary's Improvement £71,685) and JAP support to the PCC (JAP St Mary's support, £8,866) which at the moment is restricted to St Mary's churchyard and church. In the future should that change then other description lines that reflects the funding approved by the JAP Trust.

2020 has seen a major bit of the repair work to St Mary's being done – the external repointing. Including professional fees and VAT this has cost £72,881 (2.5% retention of £1,726.97 inc VAT and final payment to the Architect of possibly £1,400 will fall due in December 2021). A grant application to the LPWVAT was made for £11,946 on the monies spent already. Assistance from the JAP of £71,685 enabled the works to be done. The refund from the Listed Places of Work VAT scheme of £11,946 was repaid to the JAP fund, as the JAP Trustees required.

Transfers are:

Money out to GF for St Mary's churchyard and church £8,866

Balance on fund: at the end of the year this was a deficit of £1658.

This was because the JAP Trust was not in a position to fully fund the repointing works to St Mary's. As the JAP Trust receives its rental income in 2021 an addition grant will be made to clear this deficit.

Comments of the JAP Trustees are reflected in their report a separate document. In summary, the JAP Trustees wish to say to the PCC and the wider church that it is a very tough trading climate at the moment and so large scale funding from JAP is unlikely in the short to medium term for any capital works, small scale revenue support may well be possible as requested by the PCC. *Charles recommends that the PCC meet with the Archdeacon and Architect and agree a realistic schedule of works that is costed and fundable and that this be shared with the JAP Trustees and other possible funders. This meeting happened in 2021 and results of which are reported in the main PCC report and the building priorities going forward.*

h. General – General Fund (Unrestricted) Fund

Purpose: any work approved by the PCC that furthers the mission and ministry of the church in keeping with the powers and responsibility of the PCC, as per

Parish of Thornthwaite cum Braithwaite with Newlands

the Parochial Church Powers Measure (1956), Church Representation Rules and other relevant Church and Charity Law.

Income: for 2020 this excludes the JAP support lines so the total voluntary income of 2020 of £23,662 compares to a 2019 amount of £28,888, (£39,292 less the JAP grants of £4,241 & £6,163) or a reduction of £5,226. This is largely due to a reduction in planned giving of £1,921, cash collections of £2,339 and other donations of £1,305. Total income (excluding JAP support) fell from £39,045 to £28,115 a drop of £10,930.

This is hardly surprising when you remember that public worship all but ceased in the parish from March 2020 due to the COVID pandemic.

Expenditure: to fully appreciate the expenditure in 2020 the total expenditure and the balance of transfers needs to be considered.

Expenditure on charitable activities fell from £44,677 to £28,396 caused largely by a reduction in parish offer of £10,100 from £22,500 to £12,400. Other savings were also made in utility costs and cleaning costs, reflecting the cessation of public worship for much of the year.

It should also be recorded that the value of the Parish Offer for 2020 was reduced from £18,610 to £12,400 – this decision made during the course of the year to reflect the JAP Trust not wishing to grant aid Parish Offer. Details of the Parish Offer payments to the DBF are shown on attached pages.

This resulted, before transfers in a small deficit of £281.

Transfers to and out of this fund are as follows:

Money out to St Herbert's refurbishment (loan) of £11,316

Money in for JAP support to St Mary's of £8,866

Money out to the Tithe fund of £1,270

Money put to DBF Fees Fund to clear payments due to the DBF collected on agency basis £673

Balance as shown in the accounts of: -£4,392.

The final balance on the general fund is £10,238.

i. Tithe – Tithe for charitable donations (Designated) Fund

Purpose: the PCC has a policy of 'tithing' a % of its income and this is transferred into this fund from the General Fund.

In 2020 only £400 was paid out. With a brought forward figure of £1,707 there is now a total of £2,577 in this fund.

Charles recommends: [1] The PCC in 2021 review its charitable support so that there a relationship with beneficiary organisations to enhance the value of external mission support to the life of the parish as a whole. [2] the PCC consults with the wider congregation about tithing and level of tithing from the GF to ensure its purpose is fully understood and valued by all donors to church funds.

j. Target – Funds raised for others (Restricted) Fund

Parish of Thornthwaite cum Braithwaite with Newlands

Purpose: holding money for other charities as raised by specific appeals.
At the yearend this nets off to zero.

k. Dbf – Money due to the DBF (Restricted) Fund

Purpose: holding moneys due to the DBF with respect to fee income.
At the yearend this nets off to zero.

l. Organ – Organ Restoration Fund (Restricted) Fund

Purpose: Moneys raise for the restoration, repair and maintenance of the Organ in St Mary's Church.

The organ is currently in store with Harrison and Harrison Organ Builders of Durham. The plan is for the organ to be reinstated in the church once issues of damp are address. The balance of this fund is now £10,013.

Charles recommends: that the PCC confirm with Harrison and Harrison the annual cost of storage and the cost of restoration and reinstatement back into St Mary's, as part of a capital works strategy that is agreed by the PCC, the wider church community and presented to the JAP and other possible grant giving bodies.

2. For completeness and explanation of where assets are held also attached are the SOFA & Balance Sheet Reports for Dec 2020.
3. Additional pages attached reflect the loan on ST Herberts with the DBF & Parish Offer payments to the DBF made in 2020 have already been included in the Feb PCC papers on the parish web site.

Finally, please note, I have had problems finding a suitable indepdent examiner. These accounts are still subject to examination. And so must be seen as draft.

Rev Charles Hope
Acting Treasurer.

Thornthwaite cum Braithwaite PCC
Receipts and payments
Selected period: 01 January 2020 to 31 December 2020

<i>Note</i>	From To	01 January 2020 31 December 2020	01 January 2019 31 December 2019
Covid19 - Braithwaite Covid19 Support Fund (Restricted) Fund			
Receipts			
Incoming resources from generated funds			
<i>Voluntary income</i>			
Other Donations - Restricted		500	—
<i>Total Voluntary income</i>		<u>500</u>	<u>—</u>
Total receipts		500	—
Payments			
Other resources used			
Miscellaneous		120	—
<i>Total Other resources used</i>		<u>120</u>	<u>—</u>
Total payments		120	—
Excess of Incoming resources over Resources used		<u>379</u>	<u>—</u>
Total carried forward balance		379	—
FreshExp - Messy Church (Designated) Fund			
Receipts			
Incoming resources from generated funds			
<i>Voluntary income</i>			
Cash Collections General		89	82
Cash Collections Restricted		—	28
One Off GA General		5	—
<i>Total Voluntary income</i>		<u>94</u>	<u>111</u>
Total receipts		94	111
Payments			
Charitable activities			
Upkeep of services		—	87
Outreach		5	—
<i>Total Charitable activities</i>		<u>5</u>	<u>87</u>
Other resources used			
Miscellaneous		5	10
<i>Total Other resources used</i>		<u>5</u>	<u>10</u>
Total payments		11	98
Excess of Incoming resources over Resources used		<u>83</u>	<u>13</u>
Brought forward balance		559	360
Transfers to/(from)		—	186
Total carried forward balance		643	559

There may be minor discrepancies in the totals if the pence are not being shown

FreshExp - Messy Church (Restricted) Fund**Receipts**

Incoming resources from generated funds

Voluntary income

Cash Collections Restricted

	—	178
<i>Total Voluntary income</i>	—	178

Total receipts

— 178

Payments

Charitable activities

Upkeep of services

	—	42
<i>Total Charitable activities</i>	—	42

Total payments

— 42

Excess of Incoming resources over Resources used

Brought forward balance

Transfers to/(from)

—	135
—	50
—	(186)

NFabric - Newlands Fabric (Restricted) Fund**Receipts**

Other incoming resources

Grants Other

	4,519	—
<i>Total Other incoming resources</i>	4,519	—

Total receipts

4,519 —

Excess of Incoming resources over Resources used

Transfers to/(from)

4,519	—
(4,519)	—

NFriends - Newlands Friends (Restricted) Fund**Receipts**

Incoming resources from generated funds

Voluntary income

Planned Giving Bank Transfers

Tax Recovered Planned

Tax Back - one-off GA Target

Other Donations - Restricted

CAF/Sov etc. Target

	2,045	1,505
	310	—
	—	313
	—	1,420
	—	50
<i>Total Voluntary income</i>	2,355	3,288

Activities for generating funds

Fund Raising for PCC

	—	250
<i>Total Activities for generating funds</i>	—	250

Total receipts

2,355 3,538

Payments

Charitable activities

Major Repairs (Structure)

Major Rep/Replace (installn)

Maintenance - Building

	—	504
	3,232	—
	10,478	—
<i>Total Charitable activities</i>	13,710	504

There may be minor discrepancies in the totals if the pence are not being shown

Total payments	13,710	504
Excess of Incoming resources over Resources used	(11,355)	3,034
Brought forward balance	13,265	10,231
Transfers to/(from)	4,519	—
Total carried forward balance	6,428	13,265

StHrefurb - St. Herbert's Refurbishment (Restricted) Fund

Receipts

Incoming resources from generated funds

Voluntary income

JAP St Herbert's Improve

— 13,202

Total Voluntary income — 13,202

Other incoming resources

Miscellaneous

(46,271) —

Total Other incoming resources (46,271) —

Total receipts **(46,271)** **13,202**

Payments

Charitable activities

New Building Work & Land

— 11,316

DBF Loan, interest added during year

1,096 —

Total Charitable activities 1,096 11,316

Total payments **1,096** **11,316**

Excess of Incoming resources over Resources used

(47,367) 1,886

Brought forward balance

942 (943)

Transfers to/(from)

11,316 —

Total carried forward balance **(35,109)** **942**

StMRefurb - St. Mary's Refurbishment & JAP Grant (Restricted) Fund

Receipts

Incoming resources from generated funds

Voluntary income

JAP St Mary's Support

8,866 —

JAP St Mary's Improve

71,685 7,136

Total Voluntary income 80,551 7,136

Other incoming resources

Grants Other

11,946 —

Miscellaneous

— 8,192

Total Other incoming resources 11,946 8,192

Total receipts **92,498** **15,329**

Payments

Charitable activities

Major Repairs (Structure)

72,885 5,315

Major Rep/Replace (installn)

— 1,200

Total Charitable activities 72,885 6,515

There may be minor discrepancies in the totals if the pence are not being shown

Other resources used		
Miscellaneous	11,946	8,192
<i>Total Other resources used</i>	<u>11,946</u>	<u>8,192</u>
Total payments	84,831	14,707
Excess of Incoming resources over Resources used	7,666	621
Brought forward balance	(458)	(1,080)
Transfers to/(from)	(8,866)	—
Total carried forward balance	(1,658)	(458)

General - General fund (Unrestricted) Fund

Receipts

Incoming resources from generated funds

Voluntary income

GA Envelopes	1,470	1,490
Planned Giving Bank Transfers	14,172	15,151
Tax Recovered Planned	4,859	3,856
Other Giving non GA Env	80	63
Cash Collections General	242	2,581
Tax on Gift Aid Small Donations	1,074	1,202
One Off GA General	765	1,754
Tax Back - one-off GA General	—	511
Other Donations	437	1,742
CAF/Sov etc. General	500	100
BWF Cash General	60	435
JAP Churchyard	—	4,241
JAP St Mary's Support	—	6,163

Total Voluntary income 23,662 39,292

Activities for generating funds

Fund Raising for PCC	336	1,609
Hall Letting etc.	590	2,115

Total Activities for generating funds 926 3,724

Investment income

Dividend & Interest	73	170
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Total Investment income 73 170

Incoming resources from charitable activities

BWF Fees	2,505	3,731
Ben News Donations	20	337
Ben News GA Donations	372	825
Ben News Advertising	440	120

Total Incoming resources from charitable activities 3,337 5,013

Other incoming resources

Rent from Land or Buildings	100	100
Miscellaneous	—	1,135
Misc - Printing	16	12

Total Other incoming resources 116 1,247

Total receipts **28,115** **49,449**

Payments

Costs of generating funds

Costs of generating voluntary income

Stewardship Costs	—	35
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Total Costs of generating voluntary income — 35

Fundraising trading: cost of goods sold and other costs

Fundraising Costs	—	663
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There may be minor discrepancies in the totals if the pence are not being shown

<i>Total Fundraising trading: cost of goods sold and other costs</i>		—	663
Charitable activities			
Major Rep/Replace (installn)		—	1,200
Secular Charities		10	10
Parish Offering		12,400	22,500
Clergy Expenses		—	689
Running Exp - Elect & Water		2,174	3,150
Running Exp - Cleaning		1,998	4,005
Running Exp - Insurance		3,469	3,308
Upkeep of services		—	234
Outreach		—	53
Maintenance - Building		986	891
Maintenance - Equipment		—	895
Upkeep of Churchyard		4,580	4,416
Wages & Honoraria		—	65
<i>Total Charitable activities</i>		<i>25,619</i>	<i>41,420</i>
Governance costs			
Office Supplies		—	215
Administration		1,276	883
<i>Total Governance costs</i>		<i>1,276</i>	<i>1,098</i>
Other resources used			
Miscellaneous		448	100
Photocopier Expense		1,052	1,358
<i>Total Other resources used</i>		<i>1,500</i>	<i>1,458</i>
Total payments		28,396	44,677
Excess of Incoming resources over Resources used		(281)	4,772
Brought forward balance		14,912	14,170
Transfers to/(from)		(4,392)	(4,030)
Total carried forward balance		10,238	14,912

Tithe - Tithe for charitable donations (Designated) Fund

Payments			
Charitable activities			
Overseas Mission		—	525
Christian Relief Agencies		400	669
Secular Charities		—	1,000
<i>Total Charitable activities</i>		<i>400</i>	<i>2,194</i>
Total payments		400	2,194
Excess of Incoming resources over Resources used		(400)	(2,194)
Brought forward balance		1,707	918
Transfers to/(from)		1,270	2,982
Total carried forward balance		2,577	1,707

There may be minor discrepancies in the totals if the pence are not being shown

Target - Funds raised for others (Restricted) Fund**Receipts**

Incoming resources from generated funds

Voluntary income

Cash Collections Restricted

— 297

One Off GA Target

— 20

BWF Cash Restricted

155 225

<i>Total Voluntary income</i>	<u>155</u>	<u>543</u>
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Total receipts

155	543
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Payments

Charitable activities

Christian Relief Agencies

— 661

Home Mission & Church Soc

— 111

Secular Charities

195 225

<i>Total Charitable activities</i>	<u>195</u>	<u>998</u>
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Total payments

195	998
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Excess of Incoming resources over Resources used

(40) (454)

Brought forward balance

40 124

Transfers to/(from)

— 370

Total carried forward balance

—	40
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Dbf - Money due to the DBF (Restricted) Fund**Payments**

Other resources used

CDBF Fees

1,082 1,034

<i>Total Other resources used</i>	<u>1,082</u>	<u>1,034</u>
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Total payments

1,082	1,034
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Excess of Incoming resources over Resources used

(1,082) (1,034)

Brought forward balance

409 766

Transfers to/(from)

673 677

Total carried forward balance

—	409
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Organ - Organ Restoration Fund (Restricted) Fund**Receipts**

Incoming resources from generated funds

Voluntary income

Other Donations - Restricted

500 —

<i>Total Voluntary income</i>	<u>500</u>	<u>—</u>
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Activities for generating funds

Fund Raising for PCC

— 1,382

<i>Total Activities for generating funds</i>	<u>—</u>	<u>1,382</u>
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Investment income

Dividend & Interest

56 43

<i>Total Investment income</i>	<u>56</u>	<u>43</u>
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Total receipts

556	1,425
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There may be minor discrepancies in the totals if the pence are not being shown

<i>Note</i>	From To	01 January 2020 31 December 2020	01 January 2019 31 December 2019
	Excess of Incoming resources over Resources used	556	1,425
	Brought forward balance	9,462	8,036
	Total carried forward balance	10,018	9,462

There may be minor discrepancies in the totals if the pence are not being shown

Thornthwaite cum Braithwaite PCC

Statement of Financial Activities

For the period from 01 January 2020 to 31 December 2020

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<i>Incoming resources</i>						
Incoming resources from generated funds						
Voluntary income	23,662	94	84,061	—	107,818	63,752
Activities for generating funds	926	—	—	—	926	5,356
Investment income	73	—	56	—	129	214
Incoming resources from charitable activities	3,337	—	—	—	3,337	5,013
Other incoming resources	116	—	(29,805)	—	(29,689)	9,439
Total income	28,115	94	54,312	—	82,521	83,777
<i>Resources used</i>						
Costs of generating funds						
Costs of generating voluntary income	—	—	—	—	—	35
Fundraising trading: cost of goods sold and other costs	—	—	—	—	—	663
Charitable activities	25,619	405	87,887	—	113,912	63,077
Governance costs	1,276	—	—	—	1,276	1,098
Other resources used	1,500	5	13,149	—	14,655	10,695
Total expenditure	28,396	411	101,036	—	129,844	75,571
Net income / (expenditure) resources before transfer	(281)	(316)	(46,724)	—	(47,322)	8,205
<i>Transfers</i>						
Gross transfers between funds - in	8,879	1,270	16,521	—	26,671	4,863
Gross transfers between funds - out	(13,272)	—	(13,398)	—	(26,671)	(4,863)
<i>Other recognised gains / losses</i>						
Gains / losses on investment assets	—	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	—
Net movement in funds	(4,674)	953	(43,601)	—	(47,322)	8,205
<i>Reconciliation of funds</i>						
Total funds brought forward	14,912	2,267	23,660	—	40,840	32,634
Total funds carried forward	10,238	3,220	(19,941)	—	(6,482)	40,840

There may be minor discrepancies in the totals if the pence are not being shown

Thornthwaite cum Braithwaite PCC

Balance sheet (Church of England)

As at: 31 December 2020

	As at 31/12/2020	As at 31/12/2019
	£	£
Current assets		
Investments	5,080	5,007
Cash at bank and in hand	23,546	35,832
	<u>28,626</u>	<u>40,840</u>
Net current assets less current liabilities	<u>28,626</u>	<u>40,840</u>
Total assets less current liabilities	<u>28,626</u>	<u>40,840</u>
Liabilities		
Creditors: Amounts falling due after more than one year	35,108	—
Total net assets less liabilities	<u>(6,482)</u>	<u>40,840</u>
Represented by		
Unrestricted		
Unrestricted - General fund	10,238	14,912
Designated		
Designated - Messy Church	643	559
Designated - Tithe for charitable donations	2,577	1,707
Restricted		
Restricted - Braithwaite Covid19 Support Fund	379	—
Restricted - Newlands Fabric	—	—
Restricted - Newlands Friends	6,428	13,265
Restricted - St. Herbert's Refurbishment	(35,109)	942
Restricted - St. Mary's Refurbishment & JAP Grant	(1,658)	(458)
Restricted - Funds raised for others	—	40
Restricted - Money due to the DBF	—	409
Restricted - Organ Restoration Fund	10,018	9,462
Funds of the church	<u>(6,482)</u>	<u>40,840</u>

There may be minor discrepancies in the totals if the pence are not being shown